



Press Release

FIRST KENTUCKY TRUST COMPANY

*First Kentucky Trust Marks Expansion and Office Move
September 30, 2008*

First Kentucky Trust Company has moved its offices to the top floor of the Woodlawn Office Building, a recently completed Class A office building located on North Hubbards Lane in St. Matthews. The move from the company's former location in Middletown caps a year in which the company's business and employee base have grown beyond its founders' projections.

Founded by former Commonwealth Bank & Trust employees Doug Neal, Tim Manning, and Mark Mosley in late 2006, First Kentucky Trust is a state-chartered trust company that offers trust services and investment management to affluent families. "Having experienced firsthand the unrelenting turnover prevalent at other institutions, we set about to create an employee and client owned trust company that promotes stability and diversity of decision making," commented President Mark Mosley. "Despite an extraordinarily challenging capital market environment, we have surpassed our initial projections for assets under management, revenues, and cash flow." Currently, First Kentucky Trust manages approximately \$250 million in assets for about 75 families.

Joining the company last year as Chairman of the Board was Carl W. Hafele. Mr. Hafele's career includes serving as Chief Executive Officer of National Asset Management (NAM), an extremely successful Louisville based institutional advisory firm that managed over \$18 billion at the time of its sale to Invesco in 2001. "As you would guess, Carl's expertise has been invaluable as we have worked to build a unique platform of fiduciary services and investment disciplines, including a compelling offering of alternative asset strategies," said Mr. Neal, the Company's Chief Fiduciary Officer.

Additional officers of the company include trust officers Charlie Dicken and Rebecca Glauber, investment officer Daron VanVactor, and newly hired assistants Sakya Suddeth and Meredith Walston. The office move gives the company a centralized location convenient to many clients and some extra space to accommodate new staff. "There are a number of accomplished trust and investment professionals in the community that would thrive in the First Kentucky Trust environment, and we hope to talk with them," mentioned Executive Vice President Tim Manning.

Another new tenant on the third floor of the building is First Capital Bank of Kentucky, which moved its commercial lending and cash management departments to the new building from its adjacent headquarters to free up space for additional growth.

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